ORDINANCE NUMBER 7-17-00

AN ORDINANCE DECLARING REAL ESTATE TO BE SURPLUS PROPERTY AND AUTHORIZING THE SALE OF THE SAME

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RAINSVILLE, ALABAMA, AS FOLLOWS:

Section 1. It is hereby established and declared that the following described real estate owned by the City of Rainsville is no longer needed for municipal purposes:

Commence at the NW corner of the SE¼ of the NE½ of Section 24, Township 6 S, Range 7 E of the Huntsville Meridian and proceed S 89°41′ E for a distance of 446.1 ft. to a point; thence proceed S 00°44′ W for a distance of 1,342.1 ft. to a point; thence proceed S 42°56′ W for a distance of 120.8 ft. to a point; thence proceed S 46°59′ E for a distance of 321.9 ft. to a point on the NW ROW boundary of Circle Drive (40 ft. ROW); thence proceed S 43°01′ W along the NW ROW boundary of Circle Drive for a distance of 417.4 ft. to the S most corner of a parcel of land owned by Section Water Works Board, said being the point of beginning; thence continue S 43°01′ W along the NW ROW boundary of Circle Drive for a distance of 24.7 ft. to a P.K. nail set in a concrete; thence leaving the NW ROW boundary of Circle Drive, proceed N 47°25′ W for a distance of 198.4 ft. to an iron pin set with cap (PLS #11568); thence proceed N 43°01′ E for a distance of 24.7 ft. to an existing one-half (½) inch iron pin; thence proceed S 47°25′ E for a distance of 198.4 ft. to the point of beginning.

Saud parcel of land lying it the NE¼ of the SE¼ of Section 24, Township 6 S, Range 7 E, City of Rainsville, DeKalb County, Alabama, and containing 0.112 acres, more or less.

Section 2. That the Mayor and Clerk and, they hereby are, authorized and directed to execute and attest, respectively, on behalf of the City a warranty deed conveying said property to the Water Works Board of the Town of Section, a public corporation, for the sum of \$5,000.000 which sum the Council determines to be fair and adequate consideration.

Adopted and approved this 174 day of July, 2000.

May Dendeeson