

RESOLUTION # 10-06-14

POST RETIREMENT BENEFITS

WHEREAS, The City of Rainsville would like to pay for Rainsville City employees, post-retirement benefits for service of 25 years and over;

THEREFORE BE IT RESOLVED, THE RAINSVILLE, ALABAMA CITY COUNCIL AND MAYOR PROPOSE THE FOLLOWING:

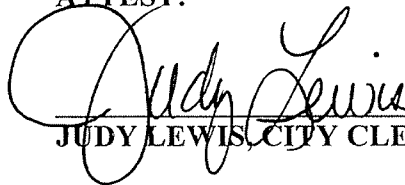
- Section 1: That City of Rainsville employees' will be covered with single coverage insurance benefits at current value paid for by the City of Rainsville for every year served 25 years and over (i.e. at 25 years of service the employee will be entitled to 25 months of single coverage insurance).
- Section 2: That each year served will be equal to one month of single insurance coverage.
- Section 3: That each year served must be with the City of Rainsville.
- Section 4: Retirees', who may be employed part-time after their retirement date, insurance benefits will be considered on a case by case basis.
- Section 5: The City of Rainsville reserves the right to later amend or repeal this resolution should the budget not allow for the same.

ADOPTED BY THE MAYOR AND CITY COUNCIL, this the 20th day of October, 2014.



NICK JONES, MAYOR OF RAINSVILLE

ATTEST:



JUDY LEWIS, CITY CLERK