

RESOLUTION # 06-17-13

**A RESOLUTION AUTHORIZING THE GRANT AND USE OF PUBLIC FUNDS
AND THINGS OF VALUE IN AID OF EIS OF TENNESSEE, LLC, AS
PROVIDED BY AMENDMENT 772
OF THE ALABAMA CONSTITUTION OF 1901**

WHEREAS, EIS of Tennessee, LLC (“EIS”), wishes to locate within the corporate limits of the City of Rainsville, Alabama (the “City”), in a facility (the “facility”) owned by Young Ventures, LLC, and;

WHEREAS, to make the location of EIS to the City feasible, EIS requires the pavement of the lot and driveway at the facility for the operations of its forklifts and other equipment, as they cannot operate on the current gravel lot and driveway;

WHEREAS, to finance the costs of the paving, EIS requests the City pay for the paving in full; and

WHEREAS, to induce EIS to expand its operations in the City, the City desires to expend municipal funds for the pavement of the parking lot and driveway; and

WHEREAS, the City has caused to be published a notice satisfying the requirements stated in Amendment 772 of the Constitution of Alabama of 1901, as amended (hereinafter referred to as “Amendment 772”), to the extent Amendment 772 applies, to approve and authorize the use and grant of public funds and things of value in aid of EIS; and

WHEREAS, the City desires to authorize and approve the execution, delivery, and performance of the documents necessary to provide the requested expenditure of municipal funds and any other documents necessary to effect the purposes of this Resolution.

THEREFORE BE IT RESOLVED BY CITY COUNCIL FOR THE CITY OF RAINSVILLE, ALABAMA, as follows

1. That recitals set forth in the foregoing preambles are hereby found and declared to be true and correct;
2. That the City has caused public notice of this meeting to be published in accordance with Amendment 772 to the Alabama Constitution of 1901, as amended;
3. That it is hereby found and declared that the use and grant of public funds and things of value will serve a valid and sufficient public purpose as provided by Amendment 772 to the Constitution of Alabama of 1901, as amended, notwithstanding any incidental benefit accruing to any private entity (including any benefit to EIS or

Young Ventures, LLC), as EIS's location to the City is expected to create new jobs in the City, to have significant impact on the tax base, tax revenues, job opportunities and future growth in and around the City, and to create new business and revenues for vendors, service providers and other persons engaged in business and occupations in and around the City;

4. That execution, delivery and performance by the City of the documents necessary to provide the requested security for the pavement of the lot and driveway and any other documents necessary to effect the purposes of this Resolution are hereby ratified, approved and authorized;

5. The Mayor and other representatives or agents of the City are hereby severally authorized and empowered to take any and all such further actions necessary, required or convenient to effectuate the intent of this Resolution, and any such actions taken by them are hereby ratified and confirmed.

PASSED, ADOPTED AND APPROVED this 17th day of June, 2013.

Mark Jones
MAYOR FOR THE CITY OF RAINSVILLE

6/17/13
DATE

STATE OF ALABAMA

COUNTY OF DEKALB

I, Judy Lewis, Clerk of the City of Rainsville, Alabama, do hereby certify that the above is a true, correct, and exact copy of a resolution duly and legally adopted by the City Council of the City of Rainsville, Alabama, at a meeting thereof on the 17th day of June, 2013, as taken from the minutes of said meeting.

Jane Witness my hand and official seal on this the 17th day of _____, 2013.

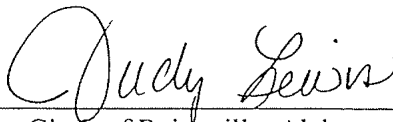
Judy Lewis
Clerk, City of Rainsville, Alabama

(OFFICIAL SEAL)

CERTIFICATE OF AUTHENTICITY

I, Judy Lewis, as City Clerk of the City of Rainsville, Alabama, hereby certify that the attached pages constitute (together with the Exhibits referred to therein) a true, correct and complete copy of a Resolution duly adopted at a regular meeting of the Rainsville City Council held June 17, 2013, pertaining to the matters therein set out, as the same appears in the records of the City of Rainsville, Alabama, and that said Resolution has not been amended, revoked, supplemented, superceded or withdrawn since its adoption.

WITNESS my signature as City Clerk of Rainsville, under its seal, this 17th day of June, 2013.



City Clerk of Rainsville, Alabama

[CITY SEAL]